

2021 Required Minimum Distribution (RMD)

The age 70½ rule:

For tax year 2021 and beyond, you will need to revert back to The Secure Act RMD rules. This rule states that **If you reach age 70½ in 2019**, you must take your first RMD by April 1, 2020. However, IF you chose to skip your 2020 RMD under the provisions of the CARES act, then you must begin or continue to take your distribution by December 31, 2021.

The age 72 rule:

IF you reach age 70½ after December 31, 2019, you are not required to take a minimum distribution until you reach 72. IF you reach age 72 on July 1, 2021, you must take your first RMD (for tax year 2021) by April 1, 2022, with subsequent RMDs on December 31st annually thereafter. In other words, anyone born July 1, 1949, or later can wait until they're 72.

RMD Calculation:

You can use the [AARP RMD calculator](#) to determine your required minimum distribution for 2021.

50% Penalty:

If you don't take your RMD, you may have to pay a 50% excise on the amount not distributed.